



Business Update

I wanted to take a moment to provide an update and also extend my apologies. As you know it was my goal to communicate with you by the end of February however, over the last few weeks we started discussions with potential investors/acquirers outside of the StartEngine universe. As we continue to work with them on a deal structure and terms, it has been agreed that we maintain a "quiet period" while negotiating. The magnitude of this type of deal will invariably have an influence on our path forward but are excited about the potential of a new groups' involvement with Intellivision and will update you as soon as we are able.

Thank you for your continued support and patience.

Phil Adam
CEO
Intellivision



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